



FOR RELEASE
November 8, 2004

Contacts: Rob Stewart
Investor Relations
Tel (949) 480-8311
Fax (949) 480-8301
rs@acaciares.com

ACACIA TECHNOLOGIES SIGNS 200TH DIGITAL MEDIA TRANSMISSION LICENSE AGREEMENT

LICENSES INCLUDE 25 CABLE T.V. COMPANIES

Newport Beach, CA – (BUSINESS WIRE) November 8, 2004 – Acacia Research Corporation (Nasdaq: ACTG: CBMX) announced today that its Acacia Technologies group has entered into its 200th license agreement for its Digital Media Transmission (DMT®) technology. These licenses include 25 cable TV companies, 12 of which have signed DMT license agreements in the last three weeks.

“We continue to make great progress with our DMT licensing program. What is most exciting is the accelerating growth in the use of our DMT technology. Cable TV companies are continuing the transition to receiving content in digital form, are reporting rapid adoption of video-on-demand by their subscribers, and are rolling out digital ad insertion services for targeted television advertising,” said Paul Ryan, Acacia’s Chairman and CEO.

“Telephone companies have recently announced plans to deliver video to over 21 million homes via fiber-optics, and wireless companies have announced they will be offering full motion video-on-demand with the new 3G technology. These new markets are creating additional opportunities to derive revenues from our DMT patent portfolio,” concluded Mr. Ryan.

In addition to the cable TV licenses, Acacia has entered into over 170 licenses for online entertainment, movies, music, news and sports, as well as e-learning and corporate websites. Acacia has also licensed the leading companies that provide over 90% of video-on-demand TV entertainment for the hotel industry in the United States.

Acacia has recently launched the licensing program for its Internet Access Redirection (“IAR”) technology covering redirected Internet registrations commonly used at wireless hotspots and hotels, and is evaluating the acquisition of additional patent portfolios for licensing.

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research Corporation comprises two operating groups, Acacia Technologies group and CombiMatrix group.

The Acacia Technologies group develops, acquires, and licenses patented technologies. Acacia’s DMT® technology, which is supported by 5 U.S. and 31 foreign patents, relates to audio and audio/video transmission and receiving systems commonly known as audio-on-demand, video-on-demand, and audio/video streaming, and is used for distributing digital content via several means including Internet, cable, satellite and wireless systems. Acacia’s Internet Access Redirection (“IAR”) technology covers redirected Internet registrations commonly used at wireless hotspots and hotels.

The CombiMatrix group is developing a platform technology to rapidly produce customizable active biochips, which are semiconductor-based tools for use in identifying and determining the roles of genes, gene mutations and proteins. CombiMatrix's technology has a wide range of applications including DNA synthesis/diagnostics, drug discovery, and immunochemical detection. CombiMatrix's Express Tracksm drug discovery program is a systems biology approach, using its technology, to target common viral diseases with siRNA compounds.

Acacia Research-Acacia Technologies (Nasdaq: ACTG) and Acacia Research-CombiMatrix (Nasdaq: CBMX) are both classes of common stock issued by Acacia Research Corporation and are intended to reflect the performance of the respective operating groups and are not issued by the operating groups.

Information about the Acacia Technologies group and the CombiMatrix group is available at www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.