



FOR RELEASE

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**ACACIA NAMES CHIEF IP OFFICER FROM RENESAS ELECTRONICS
TO MANAGEMENT TEAM**

NEWPORT BEACH, Calif. – (BUSINESS WIRE) – July 23, 2013 – Acacia Research Corporation (Nasdaq: ACTG) announced today that Mr. Hiro Seki has joined Acacia Research Group LLC as Senior Vice President. Mr. Seki will head Acacia’s business development and related work in Asia.

Mr. Seki was most recently Chief IP Officer and General Manager, Intellectual Property Division of Renesas Electronics Corporation. Mr. Seki’s 30 year career at Renesas and previously at its co-parent company, Hitachi, Ltd., included responsibilities for IP licensing, litigation, patent acquisitions and business development. He was also responsible for IP asset management, including patent portfolio development and IP asset evaluation for various technologies.

Mr. Seki has a B.S. and M.S. in physics from Waseda University, Tokyo. He is a registered patent attorney in Japan.

“I am very excited to be joining Acacia. I have been working closely with the Acacia team for the past few years while at Renesas. During that time, we at Renesas saw the tremendous benefits Acacia brought to our company. I have joined Acacia because I would like to see other patent holders realize similar benefits from Acacia’s patent licensing expertise,” commented Mr. Seki.

Acacia Research Corporation’s President, Matthew Vella, commented, "Hiro's extensive experience in managing intellectual property at a leading Japanese technology company, and particularly his experience originating and running successful globally-scoped patent licensing

programs, makes him uniquely qualified to enable Acacia to become a significant participant in Asian patent markets.”

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research Corporation’s subsidiaries partner with inventors and patent owners, license the patents to corporate users, and share the revenue. Acacia Research Corporation’s subsidiaries control over 250 patent portfolios, covering technologies used in a wide variety of industries.

Information about Acacia Research Corporation and its subsidiaries is available at www.acaciaresearchgroup.com and www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release may contain forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including those related to Mr. Seki’s employment and impact therefrom, are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including Mr. Seki’s continued employment and his ability to help expand and build our business, the economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.