



FOR RELEASE

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**ACACIA NAMES IP EXECUTIVE FROM SONY CORPORATION OF AMERICA
TO MANAGEMENT TEAM**

NEWPORT BEACH, Calif. – (BUSINESS WIRE) – June 4, 2013 – Acacia Research Corporation (Nasdaq: ACTG) announced today that Jaime Siegel has joined Acacia Research Group LLC as Senior Vice President.

Mr. Siegel was most recently Vice President, Senior IP Counsel of Sony Corporation of America and its Representative to Taiwan.

Mr. Siegel's 15 year career at Sony included responsibilities for international IP licensing, litigation, mergers and acquisitions and strategic planning.

During his career at Sony, Mr. Siegel led teams in developing numerous offensive licensing programs around international patent portfolios. He was also responsible for the identification and negotiation of intellectual property acquisitions and partnerships and negotiated joint ventures with the purpose of licensing intellectual property.

Mr. Siegel was the chief negotiator on licensing projects in Europe, Korea, China, Taiwan and the United States including several core asset licensing programs. He also served on the Board of Directors of MPEG LA LLC, including as Chairman of the Board.

Earlier in his career, Mr. Siegel was an Associate with both Kenyon & Kenyon and Fish & Neave.

Mr. Siegel holds a B.S. Mechanical Engineering from Clarkson University and a J.D. from the Brooklyn Law School.

“I am very excited to be joining Acacia and look forward to playing a leadership role by leveraging my years of experience in international IP monetization,” commented Mr. Siegel.

Acacia Research Corporation’s CEO, Paul Ryan, commented, “Mr. Siegel’s extensive experience in managing intellectual property issues at Sony over the past 15 years makes him a great addition to Acacia’s management team as we continue to build the country’s leading patent licensing company.”

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research Corporation’s subsidiaries partner with inventors and patent owners, license the patents to corporate users, and share the revenue. Acacia Research Corporation’s subsidiaries control over 250 patent portfolios, covering technologies used in a wide variety of industries.

Information about Acacia Research Corporation and its subsidiaries is available at www.acaciaresearchgroup.com and www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release may contain forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including those related to Mr. Siegel’s employment and impact therefrom, are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including Mr. Siegel’s continued employment and his ability to help expand and build our business, the economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.