



FOR RELEASE

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**ACACIA NAMES LEADING IP EXECUTIVE FROM ENERGY INDUSTRY TO  
MANAGEMENT TEAM**

NEWPORT BEACH, Calif. – (BUSINESS WIRE) – June 3, 2013 – Acacia Research Corporation (Nasdaq: ACTG) announced today that Charlotte Rutherford has joined Acacia Research Group LLC as Senior Vice President.

Ms. Rutherford was most recently Deputy General Counsel, Intellectual Property for Schlumberger Limited, and designed/restructured and managed the global IP departments at Schlumberger, Colgate-Palmolive and Conoco over the past 12 years.

She was previously Vice President and Associate General Counsel Intellectual Property for Colgate-Palmolive Inc. and Chief Intellectual Property Counsel for Conoco Inc.

During her IP career, Ms. Rutherford has developed global IP licensing programs for several Fortune 500 companies with thousands of patents covering energy, electronics, specialty materials, NMR and sensor technologies that resulted in major revenue opportunities.

Earlier in her career, Ms. Rutherford was General Counsel of Power Management and Advanced Magnetics for Honeywell International, a partner and legal manager of the chemical and pharmaceutical intellectual property practice with Gibbons, Assistant General Counsel for the Minerals Technologies formerly a division of Pfizer, Inc. and was Senior Counsel at Amerada Hess Corporation and Shell Oil Company.

Ms. Rutherford holds a Bachelor and Master of Science in Engineering from Auburn University, an MBA from Rutgers University and a Juris Doctor from Loyola University.

“Joining the Acacia team provides the opportunity to focus on monetizing energy technologies to foster innovation while increasing our competitiveness in the energy market,” commented Ms. Rutherford.

Acacia Research Corporation’s CEO, Paul Ryan, commented, “Ms. Rutherford’s extensive experience in managing intellectual property issues at leading U.S. companies makes her a great addition to Acacia’s management team as we continue to build the country’s leading patent licensing company.”

## **ABOUT ACACIA RESEARCH CORPORATION**

Acacia Research Corporation’s subsidiaries partner with inventors and patent owners, license the patents to corporate users, and share the revenue. Acacia Research Corporation’s subsidiaries control over 250 patent portfolios, covering technologies used in a wide variety of industries.

Information about Acacia Research Corporation and its subsidiaries is available at [www.acaciaresearchgroup.com](http://www.acaciaresearchgroup.com) and [www.acaciaresearch.com](http://www.acaciaresearch.com).

### ***Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995***

*This news release may contain forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including those related to Ms. Rutherford’s employment and impact therefrom, are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including Ms. Rutherford’s continued employment and her ability to help expand and build our business, the economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.*